WEST POINT GOLD

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West Point Gold Buys Back 2% Royalty, Secures 100% Ownership of Black Dyke and Bull 8 Discoveries

Vancouver, Canada – August 17, 2026 – West Point Gold Corp. ("West Point Gold" or the "Company") (TSX.V: WPG) (OTCQX: WPGCF) (FSE: LRA0) is pleased to announce that it has entered into a Purchase and Sale Agreement and a Royalty Termination and Release Agreement (the "Agreements") which accelerate the remaining payments, eliminate a future bonus payment, and eliminate the royalty related to 107 Bureau of Land Management ("BLM") lode mining claims forming part of the Company's Gold Chain Project located in Mohave County, Arizona. These claims include the Black Dyke target where the Company has had recent exploration success (press releases from March 17, 2026 and August 11, 2026), the Bull 8 target (June 4, 2026 press release) and the Gold Chain Hill target.

"The completion of these Agreements starts the process of simplifying the ownership structure of our landholdings at Gold Chain and eliminates future potential royalty and bonus payments related to these 107 claims. With the recent exploration success that we have had at Black Dyke and at Bull 8, the elimination of these future payments is expected to add long-term value", stated Derek Macpherson, President and CEO.

These Agreements resulted in the acceleration of existing cash payments under the Option Agreement; the extinguishment of the 2% net smelter return royalty ("NSR") on gold and silver production; and the removal of any bonus cash payment that may have become payable related to the determination of resources in any future Preliminary Economic Assessment compliant with National Instrument 43-101. Total consideration payable under the Agreements comprised a cash payment of US$960,000.

The 107 BLM claims relating to the Agreements comprise the western portion of the Gold Chain Project which hosts the Black Dyke, Bull 8, and Gold Chain Hill prospects. In total, the Gold Chain Project consists of 614 BLM claims covering approximately 4,539 hectares and 15 patented claims covering approximately 114 hectares, including the Tyro, Banner and Sheep Trail claim groups.

Black Dyke Target

Black Dyke has evolved from a historical prospect into a credible second potential resource-development area at Gold Chain, separate from Tyro. Its shallow, oxidized geometry could make it particularly attractive for potential open-pit development if additional drilling establishes sufficient scale and continuity. The zone is located approximately 4km west of the Tyro Main Zone along the Roadside Mine fault, which borders the southwest flank of the Katherine Horst. Geologically, Black Dyke contains a shallow, southwest-dipping vein-breccia system with fragments of chalcedony-rich hydrothermal breccia in a late-stage calcite matrix; the vein is hosted by Precambrian granite and spatially associated with rhyolitic intrusive/volcanic rocks. Alteration and vein textures observed in the shallow drilling suggest additional potential exists at depth, which remains largely untested. Initial RC drilling has

defined a shallow-dipping zone of quartz veinlets and breccia approximately 7.6 to 36.6 m thick, extending for at least 200m along strike and approximately 250m down-dip. Importantly, mineralization begins at or near surface, is largely oxidized, and remains open to the west and down-dip to the southwest. Initial drilling returned encouraging, relatively consistent widths and grades, highlighted by 36.6 m at 1.04 g/t Au (GC26-095) from surface, 21.3 m at 0.92 g/t Au (GC26-098), 7.6 m at 1.56 g/t Au (GC26-099), and 12.2 m at 1.09 g/t Au (GC26-101).

Bull 8 Target

Bull 8 is an early-stage gold discovery located approximately 6 km northwest of the Tyro Zone. The prospect occurs along the northwest-trending Union Pass Fault Corridor characterized by strongly sheared, brecciated and altered Precambrian granite cut by fault-bounded dikes. Historical pits, adits and trenches occur throughout the prospect, with surface samples returning up to 2.09 g/t Au. Widespread quartz veining, hydrothermal alteration and anomalous gold occur along the broader Union Pass Fault Corridor, which extends for roughly 12 km across the property and is interpreted as a major structural control on the broader Gold Chain mineralizing system. The 2026 drilling consisted of six RC holes totalling 856 m, with gold mineralization intersected in every hole. The standout result was GC26-136: 21.4 m at 1.01 g/t Au, including an estimated 18 m true width, beginning at 71.6 m depth. A second hole, GC26-130, returned 12.2 m at 0.41 g/t Au from only 6.1 m depth, demonstrating that mineralization also occurs close to surface.

Gold Chain Hill Target

Gold Chain Hill is a historical gold prospect within the broader Roadside Mine structural corridor and represents another potential near-surface bulk-tonnage target outside of the Tyro Main Zone. Historical drilling returned a notable intercept of approximately 52.0 m grading 0.53 g/t Au (Fischer Watt, 1986), demonstrating broad gold mineralization at potentially economic grades. The target is characterized by quartz-chalcedony stockwork and breccia hosted within strongly silicified rhyolite and surrounding Precambrian granite. Mapping has identified a close relationship between gold mineralization and rhyolite dikes, a feature also observed throughout the Gold Chain project area. Gold occurs in surface exposures while historical drilling indicates that the mineralized system continues at depth.

Qualified Person

Robert Johansing, M.Sc. Econ. Geol., P. Geo., the Company's Vice President, Exploration, is a qualified person ("QP") as defined by NI 43-101 and has reviewed and approved the technical content of this press release. Mr. Johansing has also been responsible for overseeing all phases of the drilling program, including logging, labelling, bagging and transport from the project to American Assay Laboratories of Sparks, Nevada. Drillholes have a diameter of about 10cm, and samples have an approximate weight of 5 to 10kg. Samples were then dried, crushed and split, and pulp samples were prepared for analysis. Gold was determined by fire assay with an ICP finish, and over-limit samples were determined by fire assay and gravimetric finish. Silver plus 15 other elements were determined by Aqua Regia ICP-AES (IM-2A16), and over-limit samples were determined by fire assay and gravimetric finish. Both certified standards and blanks were inserted on site along with duplicates, standards and blanks inserted by American Assay. The results summarized above have been carefully reviewed with reference to the QA/QC results. Standard sample chain of custody procedures were employed during drilling and sampling campaigns until delivery to the analytical facility.

The QP has not completed sufficient work to verify the historical information received on the Black Dyke, Bull 8 and Gold Chain Hill targets, particularly with regard to historical drill results. However, the QP believes that prior drilling and analytical results were completed to industry standard practices at the time they were drilled.

About West Point Gold Corp.

West Point Gold is an exploration and development company focused on unlocking value across four strategically located projects along the prolific Walker Lane Trend in Nevada and Arizona, USA, providing shareholders with exposure to multiple discovery opportunities across one of North America's most productive gold regions. The Company's near-term priority is advancing its flagship Gold Chain Project in Arizona.

For further information regarding this press release, please contact:

Aaron Paterson, Corporate Communications Manager
Phone: +1 (778) 358-6173
Email: info@westpointgold.com

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FORWARD-LOOKING STATEMENTS:

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